

CENTRAL ILLINOIS LIGHT COMPANY
d/b/a AmerenCILCO
Electric Service Schedule III. C. C. No. 18

III. C. C. No. 18
1st Revised Sheet No. 40

RIDER CEP – CUSTOMER ELECT PLAN

PURPOSE

The purpose of this Rider is to allow Residential and Eligible Non-Residential Customers who opt-in (i.e., elect) to the Customer Elect Plan (CEP), to mitigate the impact of the transition from historically established charges to post 2006 cost-based charges for electric service, while providing a reasonable opportunity for the Company to recover its prudently incurred costs in a timely manner. Such mitigation will be accomplished via a phasing-in of post-2006 charges for participating customers for a period of up to three years. Charges deferred as a result of the phase-in shall accrue interest and shall be repaid in equal monthly payments over a three year period effective January 2010, as designated herein. The Company shall determine and apply CEP Adjustments to effectuate the mitigation as defined within this Rider.

APPLICATION

This CEP provides for such adjustments, subject to certain limitations as provided in this Rider, based upon a residential-wide or Eligible Subgroup of either the Rate DS-2 – Small General Delivery Service (Rate DS-2) or DS-3 – General Delivery Service (Rate DS-3) class (“Eligible Subgroup”), as applicable, computed limitation of 14% in the average increase in overall charges for Bundled Service from 2006 to 2007, a residential-wide or Eligible Subgroup, as applicable, computed limitation of 14% in the average increase in overall charges for Bundled Service from 2007 to 2008 and a residential-wide or Eligible Subgroup, as applicable, computed limitation of 14% in the average increase in overall charges for Bundled Service from 2008 to 2009. The 14% limitations exclude certain riders and any early repayment provisions in this Rider. The adjustments determined and applied in accordance with the provisions of this Rider are the CEP Adjustments.

AVAILABILITY

This Rider is available to any Customer who: a) is taking service under Rate DS-1 – Residential Delivery Service (Rate DS-1) or is a member of an Eligible Subgroup that is expected to experience an estimated annual increase of at least 15% in 2007 over bundled billings for electric service in 2006 and is taking service under Rate DS-2 or Rate DS-3, and b) elects Basic Generation Service (Rider BGS) for power and energy service.

Eligible Subgroups shall be as follows: 1) small commercial retail customers, as defined in the Public Utilities Act, 220 ILCS 5/16-102, served under Rate DS-2, 2) school facilities providing primary and/or secondary education, and 3) certain units of local governments limited solely to the service accounts of cities, villages, incorporated towns, counties and townships.

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In order to participate in the CEP, a Customer must complete, sign, and submit a CEP Participation Enrollment Form to the Company such that the Company receives such form no later than August 21, 2007.

Customers who complete, sign, and submit such CEP Participation Enrollment Form to the Company no later than April 10, 2007, (i.e., "Early Enrollment") will be eligible for service hereunder beginning with Customer's May 2007 Billing Period. Company will administer billing provisions of this CEP retroactive to service provided on and after January 2, 2007 for Early Enrollment Customers only.

Customers enrolling after April 10, 2007, through August 21, 2007, will be subject to billing provisions of this CEP effective with their next regularly scheduled Billing Period assuming a completed Participation Enrollment Form is received at least one week prior to the next regularly scheduled Billing Period.

CEP ADJUSTMENTS

CEP Adjustments will be in the form of a credit during the Accrual Period and a charge during the Repayment Period. Each Customer is provided information on a monthly basis regarding the amount deferred by such Customer, the amount paid by such Customer toward the amount deferred, the net balance in the Customer's CEP Account, and the interest rate applicable to such net balance, as applicable.

A. Accrual Period

The CEP Credit Adjustment shall be a credit that is applied monthly to the service billing for each Customer participating in the CEP during the period of time for which such CEP Credit Adjustment is determined to be applicable. No sooner than the May 2007 Billing Period, a CEP Credit Adjustment amount is applied to each kWh delivered if the Residential or Eligible Subgroup Average Increase, without the limitations under Rider CEP, exceeds 14%. For Early Enrollment Customers, such credit shall be retroactive to the January 2007 billing cycle for rates effective on or after January 2, 2007. If the Residential or Eligible Subgroup Average Increase, without the limitations under Rider CEP, does not exceed 14% in 2009, a fixed Customer CEP Payment Amount is computed to recover the balance in the Customer's CEP Account beginning January 2010.

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In the event that any or all electric service charges applicable to Customers pursuant to the provisions of Customer's applicable DS and Rider BGS applications are changed as a result of a filing by the Company of new or revised tariff sheets, the then current CEP Credit Adjustments must be revised, as applicable, by the Company to reflect the change to such electric service charges. The changed charges shall be incorporated into the determination of the Projected Average Electric Cost and into the determination of the CEP Credit Adjustment.

B. Repayment Period

No later than January 2010, a fixed Customer CEP Payment Amount shall be computed to recover the balance in a Customer's CEP Account over a 36 month period.

C. CEP Credit Adjustment - 2007

For Residential or Eligible Subgroup Bundled Service provided to a Customer participating in the CEP, beginning with the later of (a) the January 2007 monthly Billing Period, as adjusted to reflect proration of Bundled Service billing versus DS and BGS billing, or (b) the monthly Billing Period that ends no earlier than seven calendar days after the Company receives a completed and signed CEP Participation Enrollment Form no later than August 21, 2007 from such Customer, and extending through the December 2007 monthly Billing Period, the CEP Credit Adjustment is determined in accordance with the following procedure:

1. Historical Average Electric Costs, for Residential and each respective Eligible Subgroup Bundled Service, in ¢/kWh, shall be computed as follows:

For the Residential Group, residential retail revenue and sales excluding lighting service, as reported in the 2005 FERC Form 1 or ICC Form 21, as appropriate, shall be used.

For each Eligible Subgroup, the Company's billing records of bundled retail revenue and sales by Eligible Subgroup shall be used.

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2. Projected Average Electric Costs, for Residential and each Eligible Subgroup's Bundled Service, in ¢/kWh shall be computed as follows:

For the Residential Group, said costs shall be set equal to the sum of the Rate DS-1, Rider TS – Transmission Service (Rider TS) and Rider BGS applicable to Customers, expected to be applicable for Residential Bundled Service provided on and after January 2, 2007, using class consumption data as reported in the 2005 FERC Form 1 or ICC Form 21, as appropriate;

For each Eligible Subgroup, said costs shall be set equal to the sum of the applicable Rate DS-2 or Rate DS-3, Rider TS and Rider BGS charges, expected to be applicable for the respective Eligible Subgroup Bundled Service provided on and after January 2, 2007, using Eligible Subgroup billing data as provided in the Company's records;

3. The Limited Average Electric Cost is 1.14 times the Historical Average Electric Cost (i.e., an increase of 14%). The difference between the Projected Average Electric Costs and the Limited Average Electric Cost is a CEP Credit Adjustment;
4. The cumulative amount in a Customer's CEP Account as of the end of the prior Billing Period shall be assessed a monthly compound interest rate of 0.2669% (3.25% annual percentage rate).

D. CEP Credit Adjustment - 2008 and 2009

For Residential or Eligible Subgroup Bundled Service provided to Customers participating in the CEP, the CEP Credit Adjustment is determined for Billing Periods from January through May, and June through December, for each of the years 2008 and 2009 in accordance with the provisions of this CEP Credit Adjustment - 2008 and 2009 section. The CEP Credit Adjustment is determined in accordance with the following procedure:

1. Historical Average Electric Costs, for Residential and each respective Eligible Subgroup's Bundled Service, in ¢/kWh, is computed. The Limited Electric Cost calculated for the prior period becomes the Historical Average Electric Cost in the event that the CEP Credit Adjustment was computed for the prior period;

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2. Projected Average Electric Costs, for Residential and each respective Eligible Subgroup's Bundled Service, in ¢/kWh, is computed in accordance with the then current provisions of the applicable Delivery Services, Rider TS, and Rider BGS rates and Customer billing data for the most recent available calendar year, except that in June, Rider BGS supply charges are computed using applicable data from the Retail Supply Charge Informational Filing with charges applicable to Customers submitted to the ICC after the conclusion of the Illinois Auction conducted in 2008 or 2009, as applicable, and estimated Transmission Services Charges (TSCs) derived from applying the provisions of Rider TS, Transmission Services, to sales from the most recent available calendar year;
3. Residential and respective Eligible Subgroup's Average Increases, in %, are computed by subtracting the Historical Average Electric Cost from the Projected Average Electric Cost and dividing such difference by the Historical Average Electric Cost.
 - a. For a situation in which the Average Increase does not exceed 14.0% and there is no net positive balance in the Customer's CEP Account, the CEP Credit Adjustment equals 0.000 ¢/kWh;
 - b. For a situation in which the Average Increase does not exceed 14%, but no sooner than January 2009, no further CEP Credit Adjustments will be computed for Customer;
 - c. Where the Average Increase exceeds 14%, the Projected Average Electric Cost is adjusted downward to the point at which an Average Increase that would correspond to such adjusted Projected Average Electric Costs is limited to 14% and said quantity will be identified as the Limited Average Electric Costs. The difference between the Projected Average Electric Cost and the Limited Average Electric Cost is a CEP Credit Adjustment;
4. The cumulative amount in a Customer's CEP Account as of the end of the prior Billing Period shall be assessed a monthly compound interest rate of 0.2669% (3.25% annual percentage rate).

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E. CEP Repayment Adjustments

For Customers participating in the CEP, beginning no later than the January 2010 Billing Period and extending through the next 35 monthly Billing Periods, an individual Customer CEP Payment Amount will be determined for each Customer. The balance in the Customer's CEP Account shall be amortized over a 36 month period using a 3.25% annual interest rate.

The Customer CEP Payment Amount will be a fixed dollar amount for the entire 36 month period. Customers will be required to pay the monthly CEP Payment Amount due in addition to the other charges on the Customer's bill. Customers may at any time pay off the total CEP Account balance shown on the Customer's bill.

If Customer makes additional payments in a Billing Period, the amount in the Customer's CEP Account will be reduced. Once there is no longer a balance in the Customer's CEP Account, no further Customer CEP Payment Amounts are required and participation in the CEP is terminated.

CUSTOMER TERMINATION OR TRANSFER OF CEP

Where a Customer terminates service from the Company due to the fact that such Customer is vacating its premises and is not relocating to another premises within the Company's service territory or the service territory of another Ameren electric utility in Illinois, such Customer's participation in the CEP shall terminate. Upon such termination, the entire balance in the Customer's CEP Account is applied to such Customer's final electric service bill.

Where a Customer 1) terminates its participation in the CEP in conjunction with a termination of service from the Company due to the fact that such Customer vacates its premises and relocates to another premises within the Company's service territory or the service territory of another Ameren electric utility in Illinois, and does not elect to continue to participate in the CEP at such other premises, or 2) begins receiving power and energy supply from a source other than Rider BGS, or 3) no longer wishes to participate in the CEP, the Customer shall either pay a) the entire balance in the Customer's CEP Account applied to such Customer's final electric service bill for the premises that is being vacated or b) a Customer CEP Payment Amount calculated using the methodology described in the CEP Repayment Adjustments section, except the repayment period shall be the lesser of: i) the number of billing months the Customer participated in the CEP and received credits; ii) the number of billing months remaining during the Repayment Period

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(until December 2012). Where Customer relocates to another premises in the Company's service territory or another Ameren electric utility in Illinois, then any balance in the Customer's CEP Account shall be transferred to such different premises, provided that such Customer requests continued participation in the CEP immediately upon commencing service at such different premises.

COMPANY TERMINATION OF CEP

Notwithstanding the previous provisions of this Rider, in a situation in which (a) the Company is assigned a corporate credit rating or issuer rating (1) below BBB- by Standard and Poor's, a division of the McGraw-Hill Companies, Inc., or its successors (S&P), or (2) below Baa3 by Moody's Investors Service, Inc., or its successors (Moody's); (b) the Company becomes the subject of a bankruptcy proceeding; or (c) the Company experiences a force majeure event, then the residential-wide and Eligible Subgroups' computed limitations to the average increase in overall charges for Residential or each respective Eligible Subgroup's Bundled Service of 14% from 2006 to 2007, 14% from 2007 to 2008, and 14% from 2008 to 2009 are terminated on the next calendar day after the commencement of the situation. Participating customers will be billed at the full applicable Bundled Service rates. Furthermore, recovery begins of any balance in the Customer's CEP Account during the first monthly Billing Period that begins no earlier than 15 calendar days after the commencement of the situation. Such recovery is accomplished through the application of Customer CEP Payment Amounts for Customers participating in the CEP computed in a manner that corresponds with the procedure described in the CEP Repayment Adjustments section of this Rider, except that such computation reflects the revised date of the start of such recovery and that the recovery period extends for the lesser of (a) the number of monthly Billing Periods equivalent to the number of Billing Periods during which CEP Credit Adjustments had been applicable prior to the commencement of the situation, or (b) the number of monthly Billing Periods remaining of the 36 month CEP Repayment Period. This Rider expires at the end of the monthly Billing Period during which the final Customer CEP Payment Amounts are applied. In such event, any remaining balance in the Customer's CEP Account shall be recovered from such Customer.

For the purposes of this Rider, a force majeure event means an act of God; an act of terrorists or other public enemy; expropriation or confiscation of Company facilities; compliance with any order or request of any governmental authority; act of war, rebellion, or sabotage, or damage resulting there from; or other incident of a catastrophic nature, provided that such force majeure event has, or threatens to have, a significant and adverse effect on the operations or finances of the Company. Such situation is deemed to commence, as applicable, on the date on which (i) any such aforementioned senior unsecured credit rating is assigned, (ii) the Company becomes the subject of a bankruptcy proceeding, or (iii) the Company submits written notification to the ICC that a force majeure event, as herein defined for the purposes of this Rider, has occurred.

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Notwithstanding the previous provisions of this Company Termination of CEP section, this Rider terminates and becomes ineffective (a) as of the date that any court enters an order reversing, remanding, or otherwise setting aside or staying the effect of the ICC's Order or notice approving this Rider, or (b) on the effective date of any law, or regulatory or court order that purports to change, suspend, or otherwise impair the effectiveness, provisions, operation, or applicability of this Rider. In such event, any remaining balance in the Customer's CEP Account shall be recovered from such Customer.

REGULATORY FILINGS

CEP Credit Adjustments determined in accordance with the provisions of the CEP Credit Adjustment - 2007 section of this Rider must be submitted by the Company to the ICC in an informational filing seven (7) calendar days after the effective date of this tariff.

CEP Credit Adjustments determined in accordance with the provisions of the CEP Credit Adjustment – 2008 and 2009 section of this Rider, must be submitted by the Company to the ICC in an informational filing no later than December 1 for the January CEP Credit Adjustments effective in 2008 and 2009 and no later than May 1 for the June CEP Credit Adjustments effective in 2008 and 2009. The Company will provide work papers to the ICC in the event that a CEP Credit Adjustment is no longer applicable.

CEP Credit Adjustments determined due to a change as a result of a filing by the Company of new or revised tariff sheets must be submitted by the Company to the ICC in an informational filing on the same date that the Company submits to the ICC the applicable filing for approved changes to such new or revised tariff sheets.

The Company must submit a report to the ICC and its Staff each year, by May 31 beginning in 2008, during which this Rider is in effect that provides data concerning the operation of the CEP and the application of this Rider.

TERMS AND CONDITIONS

Revenues subject to the rate limitation provisions of this Rider for which the Company foregoes recovery in the years 2007 through 2009, subject to other applicable terms and conditions herein, as part of the CEP are recorded in Customer-specific CEP Accounts.

The balance in a Customer's CEP Account is recovered by the Company in the years 2010 through 2012, subject to other applicable terms and conditions herein, specifically from the Customer that elected the provisions hereunder, except under certain limited circumstances as provided in this Rider where recovery may occur earlier.

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In making the computations to determine CEP Credit Adjustments, such computations exclude the application of the Market Value Adjustment (MVA) as described in Rider MV.

CEP Credit Adjustments, in ¢/kWh, are rounded to the nearest thousandths of a cent.
Customer CEP Payment Amounts, in \$, are rounded to the nearest cent.

The expiration of this Rider occurs no later than the end of the January 2013 monthly Billing Period. However, any Customer with outstanding arrears of the CEP Adjustments at said time shall retain the obligation to pay such amounts, including any applicable late payment charges.

The Company's Schedule of Electric Service, of which this Rider is a part, includes Customer Terms and Conditions and other tariffs. Service hereunder is subject to the Customer Terms and Conditions and such other tariffs, as applicable.

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